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FISCAL IMPACT REPORT

SPONSOR: Aragon DATE TYPED: 3/06/03 HB _____

SHORT TITLE: Public Improvement District Time Requirements SB 451/aSPAC

ANALYST: Padilla

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
 Department of Finance and Administration
 Attorney General's Office

SUMMARY

Synopsis of SPAC Amendment

The Senate Public Affairs Committee Amendment extends to ninety days the time within which a governing body must act on a petition for creation of a public improvement district. The original bill provided for only sixty days.

Synopsis of Original Bill

Senate Bill 451 adds new language to the Public Improvement District Act to require a governing body to act within sixty days of receiving a petition for creation of a public improvement district. If the body fails to act within sixty days, the petition is automatically considered to be accepted.

Significant Issues

Current statute regarding petitions for forming public improvement districts contains no time-frames within which governing bodies must act. Currently, therefore, governing bodies may in-

definitely table or not act on a petition. This bill would provide a sixty-day window in which governing bodies must act.

ADMINISTRATIVE IMPLICATIONS

The administrative implications of this bill would fall on the governing bodies of counties and municipalities.

POSSIBLE QUESTIONS

1. Do counties and municipalities support this bill?
2. Is sixty days long enough to allow the governing bodies of counties and municipalities to respond to a petition?

LP/lr/njw