



## **FISCAL IMPLICATIONS**

The appropriation of \$250.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

The appropriation is contingent on UNM providing matching funds, including in-kind services, equal to at least 10 percent of the appropriation from sources other than the state.

## **OTHER SUBSTANTIVE ISSUES**

A request was not included in UNM's budget request to the UNM Board of Regents, and thus was not included in the list of priority projects submitted by UNM to the CHE for review (see the attached "Special Funding Requests Submitted in the 2002 Regular Session").

## **AMENDMENTS**

The CHE suggests the following language for all new recurring higher education programs and expansion of current programs (assuming that funding will continue beyond 2003-2004):

“The institution receiving the appropriation in this bill shall submit a program evaluation to the Legislative Finance Committee and the Commission on Higher Education by June 30, 2005 detailing the benefits to the State of New Mexico from having this program implemented for a three-year period.”

**LRB/njw**