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FISCAL IMPACT REPORT

SPONSOR: Feldman. DATE TYPED: 02/18/03 HB _____
 SHORT TITLE: Remove SHTD Funds Expenditure Cap SB 561/aSPAC
 ANALYST: Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
 State Highway and Transportation Department (SHTD)

SUMMARY

Synopsis of SPAC Amendment

The Senate Public Affairs Committee amendment strikes “Making an Appropriation” from the title of the bill. Since there was no appropriation contained in the bill.

Synopsis of the Original Bill

Senate Bill 561 amends NMSA 1978, § 67-3-70 to grant the State Highway and Transportation Department (SHTD) flexibility to expend its appropriated funds, which are not eligible for federal reimbursement, for purposes related to the Public Mass Transportation Act.

Significant Issues

Currently, NMSA 1978, § 67-3-70 imposes a spending cap of \$50.0 per fiscal year for such expenditures. This bill removes the cap.

TECHNICAL ISSUES

In the header section of SB 561, it mistakenly states that there is an appropriation contained in the bill.

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