

NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Robinson DATE TYPED: 2/24/03 HB _____

SHORT TITLE: Center for Regional Studies SB 703

ANALYST: L. Baca

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$500.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation for the University of New Mexico in the General Appropriation Act

SOURCES OF INFORMATION

LFC files

SUMMARY

Synopsis of Bill

Senate Bill 703 appropriates \$500.0 from the general fund to the board of regents of the University of New Mexico (UNM) for the Center for Regional Studies to provide scholarships, internships, fellowships, research grants, documentaries and library collections

Significant Issues

This request was not among those submitted to the CHE by the UNM Board of Regents and thus was not reviewed by the CHE.

FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

AMENDMENTS

The CHE suggests adding the following language for all new recurring higher education programs (assuming that funding will continue beyond 2003-2004):

“A plan for a program evaluation, including specific program goals and criteria for assessing program effectiveness, shall be submitted to the Legislative Finance Committee and the Commission on Higher Education by October 1, 2004. An assessment of the program will be completed prior to June 30, 2005, and submitted to the Legislative Finance Committee and the Commission on Higher Education

LRB/njw