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F I S C A L I M P A C T R E P O R T

SPONSOR: SJC DATE TYPED: 3/15/03 HB

SHORT TITLE: Nonparticipating Tobacco Manufacturers Cap SB 878/SJCS

ANALYST: Smith

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	**FY04**			
	NFI			

(Parenthesis ( ) Indicate Revenue Decreases)

SOURCES OF INFORMATION

Duplicates HB765

Responses Received From

DFA

SUMMARY

Synopsis of Bill

Senate Judiciary Committee Substitute for Senate Bill 878 amends the state model statute pursuant to the Tobacco Master Settlement Agreement (MSA), Section 6-4-13, Subsection B. The amendment adds clarifying language outlining the circumstances in which a nonparticipating manufacturer will receive a refund for overpayments made. Non-participating manufacturers will be allowed reimbursement of fees paid in excess of the fees required to be paid had it been a participating manufacturer.

The bill also contains a severability clause.

SS/njw