NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Campos	DATE TYPED:	03/13/03	НВ	
SHORT TITLE: Las Vegas Armory Feasibility Study				SB	SJM 100
	ANALYST:				Chabot

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI		See Narrative		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Department of Military Affairs (DMA)
New Mexico Veterans' Service Commission (VSC)

SUMMARY

Synopsis of Bill

Senate Joint Memorial 100 resolves the legislature recognizes the work of the Las Vegas veterans committee to preserve and restore the "old armory building" and convert it the Las Vegas armory center. The Las Vegas veterans committee is to work with the New Mexico congressional delegation, VSC and an appropriated interim legislative committee and the Legislative Finance Committee to complete, by October 31, 2003, a study to obtain funds to make the Las Vegas armory center a reality.

Significant Issues

The Las Vegas "old armory building" has a long history and has served individuals who have participated in military service. It is both historically significant and reflective of the honored military service performed by New Mexicans. The community of Las Vegas voted to preserve the old armory and create the Las Vegas veterans center to serve the needs of northern New Mexico.

Senate Joint Memorial 100 - Page 2

DMA states the building was deeded to Luna Vocational Technical Institute and is no longer belongs to the State Armory Board and the agency supports the memorial.

FISCAL IMPLICATIONS

There will be undetermined costs in renovation and maintenance of the facility.

ADMINISTRATIVE IMPLICATIONS

VSC will have to convene a working group of state agencies to determine funding for this project.

GAC/njw