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HOUSE BILL 74

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

John A. Heaton

FOR THE ECONOMIC AND RURAL DEVELOPMENT AND  
TELECOMMUNICATIONS COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT  
FOR A COMPETITIVE GRANTS PROGRAM IN THREE COMMUNITIES TO  
DEMONSTRATE ENTERPRISE FACILITATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Three hundred thousand dollars  
(\$300,000) is appropriated from the general fund to the  
economic development department for expenditure in fiscal year  
2005 for a competitive grants program in three communities to  
demonstrate the efficacy of enterprise facilitation. The  
grants made under this appropriation shall require a fifty  
percent match from the recipient communities for their  
eligibility. Any unexpended or unencumbered balance remaining  
at the end of fiscal year 2005 shall revert to the general  
fund.

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