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HOUSE BILL 173

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Larry A. Larrañaga

AN ACT

**MAKING AN APPROPRIATION TO ENCOURAGE BUSINESS DEVELOPMENT IN
SOUTHEAST ALBUQUERQUE.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Two hundred thousand dollars
(\$200,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2005 for the purpose of contracting for support and expansion
of business incubation services in southeast Albuquerque,
including program development, operating costs, outreach to
diverse clientele, development of evaluation tools and methods
to ensure accountability for business incubators statewide.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 2005 shall revert to the general fund.**

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underscored material = new
~~[bracketed material] = delete~~