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HOUSE BILL 356

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

James G. Taylor

AN ACT

MAKING AN APPROPRIATION TO DEVELOP A CREDIT UNION FOR PERSONS
OF LOW INCOME IN ALBUQUERQUE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifty thousand dollars
(\$50,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2005 to develop a
credit union for low-income persons in Albuquerque. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2005 shall revert to the general fund.

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