

FORTY-SIXTH LEGISLATURE  
SECOND SESSION, 2004

February 6, 2004

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

**HOUSE BUSINESS AND INDUSTRY COMMITTEE SUBSTITUTE  
FOR HOUSE BILL 394**

has had it under consideration and reports same **WITHOUT RECOMMENDATION** amended as follows:

1. On page 4, line 2, after "contracts" insert a comma and "excluding disability income insurance or contracts,".

2. On page 6, line 23, after "that" insert a colon.

3. On page 6, line 24, before "with" insert the subsection designation "A.".

4. On page 7, line 2, strike the period and the quotation mark and insert in lieu thereof"; and".

5. On page 7, between lines 2 and 3, insert the following subsection:

"B. on or after July 1, 2004, any premium tax overpaid between January 1, 2003 and March 20, 2003 because of the application of Subsection E of Section 59A-6-2 NMSA 1978, as amended by Laws 2003, Chapter 58, Section 1, may be credited against future premium tax payments."".

Respectfully submitted,

\_\_\_\_\_  
Donald L. Whitaker, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

Date \_\_\_\_\_

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The roll call vote was 11 For 4 Against  
Yes: 11  
No: Boykin, Crook, Taylor, TC., Tripp  
Excused: White  
Absent: None

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.151051.1  
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