SENATE BILL 21

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

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AN ACT

RELATING TO EDUCATION; PROVIDING FOR THE CONTRACTION OF TECHNICAL AND VOCATIONAL INSTITUTE DISTRICTS UNDER CERTAIN CONDITIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Technical and Vocational Institute Act is enacted to read:

"[NEW MATERIAL] CONTRACTION OF DISTRICTS.--

A. If, as a result of the creation of a new school district, only a portion of the new school district is included within an existing technical and vocational institute district, then the technical and vocational institute district may be contracted to exclude that portion of the school district.

B. The technical and vocational institute district may be contracted in the following manner:

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1   (1)   a petition for contraction, signed by ten

2   percent of the registered voters residing in the area proposed

3   to be excluded, shall be filed with the clerk of that county;

4   (2)   upon a determination by the county clerk

5   that the requisite number of registered voters has signed the

6   petition, the county clerk shall call a special election for

7   the purpose of referring the question of contraction to the

8   registered voters residing in the area proposed to be excluded;

9   and

10   (3)   if a majority of the registered voters

11   voting at the special election authorizes the contraction, the

12   district shall be contracted to exclude that portion from the

13   district.

14   C.   Nothing in this section diminishes any

15   obligation to pay district debts and liabilities outstanding on

16   the date of the contraction. All taxes previously levied on

17   property within the excluded area for the purpose of paying the

18   outstanding debts and liabilities, including principal and

19   interest on outstanding bonds, shall continue until the debts

20   and liabilities are satisfied."

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