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**SENATE BILL 32**

**46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004**

**INTRODUCED BY**

**Roman M. Maes III**

**FOR THE ECONOMIC AND RURAL DEVELOPMENT AND  
TELECOMMUNICATIONS COMMITTEE**

**AN ACT**

**MAKING AN APPROPRIATION FOR AN ONLINE NEW MEXICO SMALL BUSINESS  
RETENTION AND EXPANSION INITIATIVE.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. APPROPRIATION. --Nine hundred fifty-two  
thousand dollars (\$952,000) is appropriated from the general  
fund to the board of regents of the New Mexico institute of  
mining and technology for expenditure in fiscal year 2005 to  
support an online New Mexico small business retention and  
expansion initiative. Any unexpended or unencumbered balance  
remaining at the end of fiscal year 2005 shall revert to the  
general fund.**

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underscoring material = new  
~~[bracketed material] = delete~~