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SENATE BILL 42

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Roman M. Maes III

**FOR THE ECONOMIC AND RURAL DEVELOPMENT AND TELECOMMUNICATIONS
COMMITTEE**

AN ACT

**MAKING AN APPROPRIATION FOR THE ECONOMIC DEVELOPMENT
PARTNERSHIP.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. --Two million dollars
(\$2,000,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2005 to fund the state's new recruiting organization known as
the New Mexico economic development partnership to implement an
aggressive marketing program aimed at generating prospects and
bringing clients to New Mexico. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2005 shall revert
to the general fund.**

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