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SENATE BILL 57

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Ben D. Altamirano

AN ACT

MAKING AN APPROPRIATION FOR THE NEW MEXICO SMALL BUSINESS
DEVELOPMENT CENTER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Two million seven hundred
thousand dollars (\$2,700,000) is appropriated from the general
fund to the commission on higher education for expenditure in
fiscal year 2005 for the New Mexico small business development
center at Santa Fe community college. The New Mexico small
business development center shall enhance existing core
services and implement additional program services by assisting
small businesses with state and federal government procurement,
implement a formal business retention and expansion program and
establish a statewide small business incubator project
associated with public institutions of higher education. Any

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1 unexpended or unencumbered balance remaining at the end of
2 fiscal year 2005 shall revert to the general fund.

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