

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SENATE BILL 121

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Ben D. Altamirano

AN ACT

MAKING AN APPROPRIATION TO THE COMMISSION ON HIGHER EDUCATION  
FOR THE FACULTY ENDOWMENT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. --Twelve million dollars  
(\$12,000,000) is appropriated from the general fund to the  
commission on higher education for deposit in the faculty  
endowment fund for expenditure in fiscal year 2005 and  
subsequent fiscal years to be disbursed as authorized under  
Section 21-1-27.1 NMSA 1978. Money in the fund at the end of a  
fiscal year shall not revert to the general fund.

. 149482. 1