

**FORTY-SIXTH LEGISLATURE
SECOND SESSION, 2004**

SB 313/a

January 31, 2004

Madam President:

Your **CONSERVATION COMMITTEE**, to whom has been referred

SENATE BILL 313

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, strike "DISPOSAL" and insert in lieu thereof "DISPOSITION".
2. On page 1, line 18, strike "DISPOSAL" and insert in lieu thereof "DISPOSITION".
3. On page 1, line 23, strike the first occurrence of "disposal" and insert in lieu thereof "disposition".
4. On page 2, line 4, before the period insert "; provided, however, that in no event shall the total accumulated tax credits claimed by the taxpayer over time exceed fifty percent of the capital cost of equipment for gathering, transporting and treating produced water for disposal in an electric generating facility".
5. On page 2, line 24, after "taxpayer's" insert "modified combined tax liability, personal income tax liability or".
6. On page 3, line 1, after "taxpayer's" insert "modified combined tax liability, personal income tax liability or".
7. On page 3, lines 8 and 9, strike "The state engineer shall not require a permit" and insert in lieu thereof "No permit shall be required from the state engineer".
8. On page 3, line 9, strike "disposed of".,

and thence referred to the **FINANCE COMMITTEE**.

