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SENATE BILL 409

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Pete Campos

AN ACT

RELATING TO STATE EMERGENCY FUNDS; ALLOWING LOANS OR GRANTS TO
INDIAN NATIONS, TRIBES OR PUEBLOS LOCATED IN NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-1-2 NMSA 1978 (being Laws 1959,
Chapter 139, Section 1, as amended) is amended to read:

"6-1-2. STATE BOARD OF FINANCE--LOANS AND GRANTS OF
EMERGENCY FUNDS.--If the state board of finance determines that
an emergency exists that warrants such action, it may lend or
grant to any state agency, board, commission, municipal
corporation or other political subdivision organized under the
laws of the state or any Indian nation, tribe or pueblo located
in New Mexico that sum of money the board determines reasonable
and appropriate from any funds appropriated to the board for
use in meeting emergencies. As used in this section,

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1 "emergency" means an unforeseen occurrence or circumstance
2 severely affecting the quality of government services and
3 requiring the immediate expenditure of money that:

4 A. is not within the available resources of the
5 state agency, board, commission, municipal corporation or other
6 political subdivision or the Indian nation, tribe or pueblo
7 located in New Mexico as determined by the state board of
8 finance; and

9 B. if subject to appropriation, cannot reasonably
10 await appropriation by the next regular session of the
11 legislature."

12 Section 2. EFFECTIVE DATE.--The effective date of the
13 provisions of this act is July 1, 2004.