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AN ACT

RELATING TO FINANCE; AMENDING THE NEW MEXICO SECURITIES ACT OF  
1986 ANNUAL REPORT REQUIREMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 58-13B-12 NMSA 1978 (being Laws 1986, Chapter 7,  
Section 12) is amended to read:

"58-13B-12. ANNUAL REPORT AND FEE.--For as long as a broker-dealer,  
sales representative, investment adviser or investment adviser representative is  
licensed under the New Mexico Securities Act of 1986, he shall pay an annual fee  
specified in Subsection A of Section 58-13B-9 NMSA 1978, with the director or his  
designee, at a time and including that information that the director determines by  
rule or order is necessary or appropriate."