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FISCAL IMPACT REPORT

SPONSOR Varela DATE TYPED 01/28/04 HB 125

SHORT TITLE Public Project Revolving Fund Authorization SB _____

ANALYST Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
NFI					NFI

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Bill 201.

SOURCES OF INFORMATION

LFC Files
New Mexico Finance Authority (NMFA)

SUMMARY

Synopsis of Bill

House Bill 125 revokes the New Mexico Finance Authority's legislative authorization to make loans to 25 governmental entities from the Public Project Revolving Fund (PPRF).

Significant Issues

As verified by NMFA, the 25 entities listed within this bill no longer require financial assistance from PPRF administered by NMFA. Nothing prohibits NMFA from seeking legislative authorization to make loans from PPRF at a later date.

The bill contains an emergency clause.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This bill duplicates Senate Bill 201 in its entirety.

LMK/lg