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FISCAL IMPACT REPORT

SPONSOR Silva DATE TYPED 2/9/2004 HB 515
SHORT TITLE Mid Region Council Transportation Services SB _____
ANALYST Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$75.0			Non-recurring	General fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

SUMMARY

Synopsis of Bill

House Bill 515 appropriates \$75 thousand from the general fund to New Mexico Department of Transportation to study a coordinated system within the mid-region council of governments for providing specialized transportation services funded with public dollars.

Significant Issues

The mid-region council of governments is the lead for the regional transit district that has formed in the Albuquerque metropolitan area. Though NMDOT did not provide a bill analysis, the appropriation likely will be used to study opportunities to improve public transit system in this area. In fact, Governor Richardson appropriated \$2 million from the federal flexible grant funding (i.e., federal tax cut, which provided \$60 million to New Mexico) and will appropriate \$6 million from the Governor Richardson Investment Partnership (GRIP) for commuter rail and multimodal projects within the area.

FISCAL IMPLICATIONS

The appropriation of \$75 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY05 shall revert to the general fund.

MFV/njw