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## FISCAL IMPACT REPORT

SPONSOR Lujan DATE TYPED 2/7/04 HB 545

SHORT TITLE Replacement Labor Dept. Building Funding SB \_\_\_\_\_

ANALYST Collard

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	See Narrative			Non-Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Companion to HJR 12

### SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Labor Department (NMDOL)

No Response

General Services Department

### SUMMARY

#### Synopsis of Bill

House Bill 545 provides that the proceeds from the sale of the Santa Fe NMDOL office at 301 West DeVargas be appropriated to the property control division of the General Services Department (GSD). The bill additionally proposes that the money from the sale be used in FY04 through FY08 for acquisition of new land or building, and to plan, design, construct, or renovate a building for a workforce development center for NMDOL in Santa Fe. The bill contains an emergency clause and is contingent upon the legislature's approval of the sale of property.

### FISCAL IMPLICATIONS

Although the proceeds from the sale of the property are appropriated to GSD, NMDOL notes sale of the building requires federal approval as the building was purchased with USDOL funds. If equity is involved, NMDOL is required to follow USDOL disposition of equity *before* final sale is completed, pursuant to federal requirements.

**COMPANIONSHIP**

House Bill 545 is companion to House Joint Resolution 12, which calls for the sale of the property at 301 West De Vargas in Santa Fe.

**TECHNICAL ISSUES**

Subparagraph A, on page 2, line 1, reverts the appropriation at the end of FY03.

**KBC/yr**