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FISCAL IMPACT REPORT

SPONSOR Moore DATE TYPED 2/4/04 HB HJM 1/aHTC

SHORT TITLE John Morrow Memorial Highway SB _____

ANALYST Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
		See Narrative	See Narrative		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Responses Received From
New Mexico Department of Transportation

SUMMARY

HTC Amendment to HJM1

The House Transportation Commission to House Joint Memorial 1 inserts the letter “L”, which denotes the middle initial for John Morrow, into the legislation for all occurrences of “John Morrow”.

Synopsis of Original Bill

House Joint Memorial 1 requests the State Transportation Commission to designate U.S. highway 64-87 between Raton and Clayton, New Mexico as the “John Morrow Memorial Highway”. Further, the joint memorial requests the Commission to erect suitable markers noting the designation.

FISCAL IMPLICATIONS

HJM 1 does not carry an appropriation but could have a minor fiscal impact on the department. According to the department, “signage and sign maintenance must be paid for by local entities,” unless the Commission is directed to provide funding.

The cost for signs would likely range from \$15 thousand to \$20 thousand. Given the substantial revenue increase of \$56 million to the department during the special session, the department

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could absorb this additional cost into its budget.

ADMINISTRATIVE IMPLICATIONS

Enactment HJM 1 would require action by the Commission through its monthly public hearing process.

POSSIBLE QUESTIONS

When the Commission designated Interstate 40 as the Purple Heart Memorial Highway, how much did the department expend on signs and from what revenue was this designation paid?

MFV/yr