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FISCAL IMPACT REPORT

SPONSOR JP Taylor DATE TYPED 2/4/04 HB 311

SHORT TITLE Three NM Artists at Fine Arts Museum SB _____

ANALYST Johnson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$120.0			Non-recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response Received From
Office of Cultural Affairs

SUMMARY

Synopsis of Bill

House Bill 311 appropriates \$120,000.00 from the general fund to the office of cultural affairs for the purpose of funding an exhibit of the works of three prominent New Mexico artists, Agnes Martin, Maria Martinez and Florence Pierce, at the museum of fine arts that will then travel on a nationwide tour.

FISCAL IMPLICATIONS

The appropriation of \$120.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

CJJ/prr