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FISCAL IMPACT REPORT

SPONSOR Harrison **DATE TYPED** 2-10-04 **HB** 532

SHORT TITLE Gross Receipts Revenue for County Bonds **SB** _____

ANALYST Neel

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY04	FY05			
		NFI		

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

No Responses Received From:

Attorney General Office (AGO)
 Taxation and Revenue Department (TRD)
 Department of Finance and Administration (TRD)

SUMMARY

Synopsis of Bill

House Bill 532 amends statute to allow counties to use bond proceeds from gross receipts bonds after debt service any time during the year as opposed to end of the fiscal year.

Significant Issues

FISCAL IMPLICATIONS

HB 532 does not contain an appropriation or a fiscal impact.

SN/njw:dm