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FISCAL IMPACT REPORT

SPONSOR Hobbs DATE TYPED 01/29/04 HB HR 1

SHORT TITLE Equal Distribution of Capital Outlay Funds SB _____

ANALYST Kehoe

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY04 | FY05 | FY04 | FY05 | | |
| NFI | | | | | NFI |

(Parenthesis () Indicate Expenditure Decreases)

HR 1 relates to HR 2.

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Resolution 1 requests that capital outlay funds be distributed equally among members of the House of Representatives.

Significant Issues

House Resolution 1 requests that capital outlay funding for projects funded from the general fund and by severance tax bonds be distributed equally among members of the House of Representatives for their respective districts.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Resolution 2 proposes the House of Representatives use certain guidelines when determining expenditure of capital outlay funds. One of the proposed guidelines states "funding for capital outlay projects should be distributed equally to all regions of the state to ensure that all New Mexico residents share in the economic, health, safety, educational and social benefits of improved infrastructure."

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