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## FISCAL IMPACT REPORT

SPONSOR McSorely DATE TYPED 2/6/04 HB \_\_\_\_\_

SHORT TITLE Albuquerque Main Street Program SB 404

ANALYST Johnson

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$25.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Bill 404 appropriates \$25,000 from the general fund to the local government division of the department of finance and administration to support Albuquerque's main street program, which funds Nob Hill and Highland business district revitalization projects.

### FISCAL IMPLICATIONS

The appropriation of \$25.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

CJJ/yr