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FISCAL IMPACT REPORT

SPONSOR Pinto DATE TYPED 2/12/04 HB _____

SHORT TITLE Mexican Springs Business Facility Study SB 508

ANALYST Weber

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$80.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Department of Indian Affairs

SUMMARY

Synopsis of Bill

Senate Bill 508 appropriates \$80 thousand from the general fund to The Department of Indian Affairs for the purpose of a feasibility study for a business facility in the Mexican Springs Chapter in the Navajo nation.

Significant Issues

The Department of Indian Affairs reports.

According to a report by the Navajo Nation economic development department, Mexican Springs Chapter has a total population of 781 persons. There are four employers in the chapter area that employ 46 persons. The unemployment rate for the Mexican Springs Chapter is 80% while the Navajo Nation's overall unemployment rate is 43%. The purpose of the business facility feasibility study is to look into how more employment opportunities may be provided to residents of the Mexican Springs Chapter.

FISCAL IMPLICATIONS

The appropriation of \$80.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of Fiscal Year 2005 shall revert to the general fund.

MW/lg