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## FISCAL IMPACT REPORT

SPONSOR Aragon DATE TYPED 02/12/04 HB \_\_\_\_\_

SHORT TITLE Heroic American Memorial Highway SB SJM 30

ANALYST Valenzuela

### APPROPRIATION

| Appropriation Contained |      | Estimated Additional Impact |       | Recurring or Non-Rec | Fund Affected   |
|-------------------------|------|-----------------------------|-------|----------------------|-----------------|
| FY04                    | FY05 | FY04                        | FY05  |                      |                 |
|                         |      |                             | Minor | Non-Recurring        | State Road Fund |

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Joint Memorial 30 requests the Secretary of the New Mexico Department of Transportation to designate Interstate-25 in New Mexico as the “Heroic Americans Memorial Highway.”

### FISCAL IMPLICATIONS

The bill could have a minor fiscal impact on the department, which would have to develop signage for the interstate. The cost for signs would likely range from \$15 thousand to \$20 thousand. Given the substantial revenue increase of \$56 million to the department during the special session, the department could absorb this additional cost into its budget.

### ADMINISTRATIVE IMPLICATIONS

Enactment HJM 1 would require action by the Commission through its monthly public hearing process.

**MFV/dm:lg**