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**HOUSE MEMORIAL 29**

**46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004**

**INTRODUCED BY**

**James G. Taylor**

**A MEMORIAL**

**REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO DIRECT THE  
APPROPRIATE INTERIM COMMITTEE TO EXAMINE WHETHER MEMBERS OF THE  
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION SHOULD BE ALLOWED TO  
PURCHASE SERVICE CREDIT FOR PREVIOUS TEMPORARY EMPLOYMENT.**

**WHEREAS, many public employees in New Mexico began their  
careers as temporary employees; and**

**WHEREAS, these employees are now regular members of the  
public employees retirement association with vested rights but,  
under existing law, cannot receive any service credit for the  
time served as a temporary employee; and**

**WHEREAS, any change in the law to allow service credit for  
prior temporary employment needs to be structured so that the  
actuarial integrity of the retirement fund is not jeopardized;**

**NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF**

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1 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the New Mexico  
2 legislative council be requested to direct the appropriate  
3 interim committee to examine the feasibility of allowing  
4 members of the public employees retirement association to  
5 purchase service credit for prior service as temporary  
6 employees; and

7 BE IT FURTHER RESOLVED that copies of this memorial be  
8 transmitted to the co-chairs of the New Mexico legislative  
9 council and to the retirement board of the public employees  
10 retirement association.