1	SENATE JOINT MEMORIAL 17
2	46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004
3	INTRODUCED BY
4	Mary Jane M. Garcia
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10	A JOINT MEMORIAL
11	REQUESTING THAT THE EDUCATIONAL RETIREMENT ASSOCIATION PROVIDE
12	A COST-OF-LIVING BENEFIT INCREASE FOR RETIREES.
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14	WHEREAS, New Mexico educational retiree association
15	retirees under the age of sixty-five face financial
16	difficulties because they may experience as many as fifteen
17	years of retirement before qualifying for a cost-of-living
18	increase; and
19	WHEREAS, the costs of medical, dental and vision insurance
20	premiums have increased dramatically each year and this has
21	resulted in reductions in educational retirement association
22	benefits; and
23	WHEREAS, in light of the recent educational reforms in the
24	state, it is imperative to the effort to recruit and retain
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	1	quality public school teachers that cost-of-living benefits be
	2	recognized as a priority of the state's retirement program;
	3	NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
	4	STATE OF NEW MEXICO that the educational retirement association
	5	provide a three-percent annual cost-of-living benefit increase
	6	for educational retirement association retirees; and
	7	BE IT FURTHER RESOLVED that a copy of this memorial be
[bracketed material] = delete	8	transmitted to the educational retirement association.
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