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**HOUSE BILL 148**

**47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005**

**INTRODUCED BY**

**Peter Wirth**

**AN ACT**

**RELATING TO CULTURAL AFFAIRS; CREATING THE MUSEUM COLLECTIONS  
FUND; MAKING AN APPROPRIATION.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. MUSEUM COLLECTIONS FUND--CREATED--PURPOSE--  
NATIONAL MUSEUM ETHICAL GUIDELINES. --**

**A. The "museum collections fund" is created in the  
state treasury. The fund is a nonreverting fund, and income  
from investment of the fund shall be credited to the fund. The  
fund shall be administered by the cultural affairs department,  
and money in the fund is appropriated to the department as  
provided in Subsection B of this section.**

**B. The purpose of the fund is to receive proceeds  
from the deaccessioning of museum collection items of each  
state museum and to fund new acquisitions for the museums. To**

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1 comply with national museum ethical guidelines, each museum may  
2 have a subaccount in the museum collections fund into which the  
3 proceeds of the deaccessioning of its collection items and  
4 income from investment of the proceeds are credited and out of  
5 which the museum may expend money for the sole purpose of  
6 acquiring objects for that museum's collection. Money in the  
7 fund shall be expended on warrant of the secretary of finance  
8 and administration pursuant to vouchers signed by the director  
9 of the appropriate museum division and the secretary of  
10 cultural affairs or the secretary's authorized representative.