

**FORTY-SEVENTH LEGISLATURE
FIRST SESSION, 2005**

March 11, 2005

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

HOUSE BILL 242

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 1, strike "or" and insert in lieu thereof "and".
2. On page 2, line 11, after "to" insert "direct production" and after "expenditures" insert "or postproduction expenditures".
3. On page 3, line 24, strike "technology" and insert in lieu thereof "postproduction".
4. On page 6, line 13, after the semicolon, insert "and".
5. On page 6, line 14, after "postproduction" insert "expenditure".
6. On page 6, lines 14 and 15, strike "the final stage in the production of a film" and insert in lieu thereof "an expenditure".
7. On page 6, line 16, strike "and includes" and insert in lieu thereof ", including an expenditure for".
8. On page 6, line 18, after "effects," insert "including computer-generated imagery or other effects,".
9. On page 6, line 20, strike "and" and insert in lieu thereof "or" and strike the comma and insert in lieu thereof a semicolon.
10. On page 6, line 20, strike "does".
11. On page 6, line 21, strike "include" and insert in lieu thereof "including an expenditure for".
12. On page 6, line 21, after "marketing" insert ", distribution".

**FORTY-SEVENTH LEGISLATURE
FIRST SESSION, 2005**

Page 2

13. On page 6, line 21, strike "; and" and insert in lieu thereof a period.

14. On page 6, strike lines 22 through 25 to the closing quotation mark.

Respectfully submitted,

Donald L. Whitaker, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 11 For 0 Against

Yes: 11

No: 0

Excused: Crook, Lujan, B., Nunez, Payne, Silva

Absent: None

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