1	HOUSE BILL 349
2	47th legislature - STATE OF NEW MEXICO - FIRST SESSION, 2005
3	INTRODUCED BY
4	Kandy Cordova
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8	FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE
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10	AN ACT
11	RELATING TO PUBLIC SCHOOLS; PROVIDING FOR ALLOCATIONS OF SCHOOL
12	LIBRARY FUNDS.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	Section 1. Section 22-15C-6 NMSA 1978 (being Laws 2003,
16	Chapter 149, Section 6) is amended to read:
17	"22-15C-6. DISTRIBUTION OF MONEY FOR SCHOOL LIBRARY
18	MATERIAL
19	A. On or before July 1 of each year, the department
20	[of education] shall [distribute] <u>allocate</u> from the fund at
21	least ninety percent of the estimated entitlement for each
22	school district or state institution as determined from the
23	estimated forty-day membership for the next school year to each
24	school district and state institution. The entitlement of a
25	school district or state institution is the portion of the
	.153024.1

<u>underscored material = new</u> [bracketed material] = delete total amount of the annual appropriation less a deduction for a reasonable reserve for emergency expenses that its forty-day membership bears to the forty-day membership of the entire state. Additional students shall be counted as six students for the purpose of the allocation.

B. On or before January 15 of each year, the department [of education] shall recompute each entitlement using the forty-day membership for that year and shall allocate the balance of the annual appropriation adjusting for any overor under-estimation made in the first allocation.

C. The department [of education] shall establish procedures to distribute funds directly to school districts and state institutions.

D. A school district or state institution that has funds remaining for the purchase of school library material at the end of a fiscal year shall retain those funds for expenditure in subsequent years."

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<u>underscored material = new</u> [bracketed material] = delete 1

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