1	HOUSE BILL 375
2	47th legislature - STATE OF NEW MEXICO - FIRST SESSION, 2005
3	INTRODUCED BY
4	Terry T. Marquardt
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10	AN ACT
11	RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX DEDUCTION
12	FOR CERTAIN TESTING AND EVALUATION SERVICES PERFORMED PURSUANT
13	TO A CONTRACT WITH THE UNITED STATES DEPARTMENT OF DEFENSE;
14	DECLARING AN EMERGENCY.
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16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	Section 1. A new section of the Gross Receipts and
18	Compensating Tax Act is enacted to read:
19	"[<u>NEW MATERIAL</u>] DEDUCTIONGROSS RECEIPTSTESTING OF
20	DEFENSE SYSTEMSReceipts from testing services and evaluation
21	services performed pursuant to a contract with the United
22	States department of defense on defense systems brought into
23	New Mexico to be tested or evaluated for programs of the United
24	States department of defense may be deducted from gross
25	receipts."

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1	Section 2. EMERGENCYIt is necessary for the public
2	peace, health and safety that this act take effect immediately.
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