

**FORTY-SEVENTH LEGISLATURE
FIRST SESSION, 2005**

March 11, 2005

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

**HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE
FOR HOUSE BILL 452**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, lines 16 and 17, strike "; MAKING AN APPROPRIATION".

2. On page 8, between lines 2 and 3, insert the following new subsection:

"F. A tax-exempt stamp is not an excise stamp for purposes of determining units sold pursuant to Section 6-4-12 NMSA 1978."

3. Reletter the succeeding subsection accordingly.

4. On pages 25 and 26, strike Section 18 in its entirety.

5. Renumber the succeeding section accordingly.

Respectfully submitted,

Henry "Kiki" Saavedra, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 9 For 5 Against
Yes: 9
No: Begaye, Larrañaga, McCoy, Moore, Townsend
Excused: Fox-Young, Heaton, Wallace, Wirth
Absent: None

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.157783.1

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