## FORTY-SEVENTH LEGISLATURE FIRST SESSION, 2005

February 18, 2005

Mr. Speaker:

Your **ENERGY AND NATURAL RESOURCES COMMITTEE**, to whom has been referred

## HOUSE BILL 720

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, lines 3 and 4, strike "corporate guarantee" and insert in lieu thereof "letter of credit issued by a bank with a Moody's or Standard and Poor's rating of "A" or better".

2. On page 2, line 4, after "surety" insert ", including insurance,".,

and thence referred to the BUSINESS AND INDUSTRY COMMITTEE.

Respectfully submitted,

James Roger Madalena, Chairman

Adopted \_\_\_\_\_(Chief Clerk)

\_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was <u>11</u> For <u>0</u> Against Yes: <u>11</u> No: <u>0</u> Excused: Foley, Salazar Absent: None

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