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HOUSE BILL 942

47th Legislature - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Richard D. Vigil

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AN ACT

MAKING AN APPROPRIATION TO THE BOARD OF REGENTS OF NEW MEXICO HIGHLANDS UNIVERSITY FOR THE PURPOSE OF RETIRING CERTAIN LOANS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Two million five hundred fourteen thousand five hundred fifty-two dollars (\$2,514,552) is appropriated from the general fund to the board of regents of New Mexico highlands university for expenditure in fiscal year 2006 for the purpose of paying the principal balance on outstanding loans. Any unexpended or unencumbered balance remaining at the end of fiscal year 2006 shall revert to the general fund.

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