HOUSE LABOR AND HUMAN RESOURCES COMMITTEE SUBSTITUTE FOR HOUSE BILL 1136

47th legislature - STATE OF NEW MEXICO - FIRST SESSION, 2005

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AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE; MAKING AN APPROPRIATION TO DEVELOP A CREDIT UNION FOR LOW-INCOME RESIDENTS OF NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION .-- Two hundred thousand dollars (\$200,000) is appropriated from the general fund to the local government division of the department of finance and administration for expenditure in fiscal year 2006 to develop a credit union for low-income residents of New Mexico. Any unexpended or unencumbered balance remaining at the end of fiscal year 2006 shall revert to the general fund. .157484.1