SENATE BILL 54

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Mary Kay Papen

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

AUTHORIZING THE NEW MEXICO FINANCE AUTHORITY TO MAKE GRANTS FOR PUBLIC PROJECTS FROM THE WATER AND WASTEWATER PROJECT GRANT FUND; MAKING AN APPROPRIATION TO THE WATER AND WASTEWATER PROJECT GRANT FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the provisions of Section 6-21-6.3 NMSA 1978, the legislature authorizes the New Mexico finance authority to make grants from the water and wastewater project grant fund to the following qualified entities for the following public projects on terms and conditions established by the authority:

1. to the Agua Sana mutual domestic water consumers association in Rio Arriba county for water projects;

2. to the Anthony soil and water district in Dona

Ana county for water and wastewater projects;

        3.   to the city of Bayard in Grant county for water and wastewater projects;

        4.   to the village of Chaparral in Dona Ana county for water projects;

        5.   to the village of Cloudcroft in Otero County for water and wastewater projects;

        6.   to the village of Dora in Roosevelt county for water projects;

        7.   to the city of Lordsburg in Hidalgo county for water and wastewater projects;

        8.   to the village of Melrose in Curry county for water and wastewater projects;

        9.   to the village of Milan in Cibola county for water projects;

        10.   to the Moquino mutual domestic water consumers association in Cibola county for water and wastewater projects;

        11.   to the village of Ruidoso Downs in Lincoln county for water projects;

        12.   to the town of Ruidoso in Lincoln county for water projects;

        13.   to the village of San Jon in Quay county for water and wastewater projects;

        14.   to the town of Tatum in Lea county for water and wastewater projects;

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1   15.   to the village of Texico in Curry county for

2   water projects;

3   16.   to the city of Truth or Consequences in Sierra

4   county for water and wastewater projects;

5   17.   to the Upper Des Montes mutual domestic water

6   consumers association in Taos county for water projects; and

7   18.   to the West Rim mutual domestic water consumers

8   association in Taos county for water and wastewater projects.

9   Section 2.   VOIDING OF AUTHORIZATION.--If a qualified

10   entity listed in Section 1 of this act has not certified to the

11   New Mexico finance authority by the end of fiscal year 2008 its

12   desire to continue to pursue a grant from the water and

13   wastewater project grant fund for a public project listed in

14   that section, the legislative authorization granted to the New

15   Mexico finance authority by Section 1 of this act to make a

16   grant from the water and wastewater project grant fund to that

17   qualified entity for that public project is void.

18   Section 3.   APPROPRIATION.--Twenty-five million dollars

19   ($25,000,000) is appropriated from the general fund to the

20   water and wastewater project grant fund for expenditure in

21   fiscal year 2005 and subsequent fiscal years to fund water and

22   wastewater projects approved by the legislature in accordance

23   with the provisions of Section 6-21-6.3 NMSA 1978.   Any

24   unexpended or unencumbered balance remaining at the end of a

25   fiscal year shall not revert to the general fund.

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Section 4.   EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.

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