

1 SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE SUBSTITUTE FOR  
2 SENATE BILL 418

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10 47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

11 AN ACT

12 RELATING TO HEALTH CARE; ALLOWING MIDWIVES TO PURCHASE RISK  
13 INSURANCE COVERAGE THROUGH THE STATE.

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. A new section of Chapter 15, Article 7 NMSA  
16 1978 is enacted to read:

17 "[NEW MATERIAL] MIDWIFE RISK INSURANCE COVERAGE. --

18 A. Two or more midwives may create or enter into an  
19 association, cooperative or mutual alliance to voluntarily  
20 purchase risk insurance coverage offered pursuant to Section  
21 15-7-3 NMSA 1978.

22 B. A separate account shall be maintained for an  
23 association, cooperative or mutual alliance that voluntarily  
24 elects to purchase risk insurance coverage pursuant to Section  
25 15-7-3 NMSA 1978.

