1	SENATE PUBLIC AFFAIRS COMMITTEE SUBSTITUTE FOR SENATE BILL 427
2	47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005
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10	AN ACT
11	RELATING TO HEALTH CARE; ALLOWING FACILITY AND HEALTH CARE
12	PROVIDER RISK INSURANCE TO BE PURCHASED THROUGH THE STATE.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	Section 1. A new section of Chapter 15, Article 7 NMSA
16	1978 is enacted to read:
17	"[<u>NEW MATERIAL]</u> HEALTH CARE PROVIDER RISK INSURANCE
18	COVERAGE
19	A. As deemed necessary for the public health of New
20	Mexico by the secretary of health, a health care provider may
21	voluntarily purchase risk insurance coverage offered pursuant
22	to Section 15-7-3 NMSA 1978.
23	B. A separate account shall be maintained for the
24	health care provider that voluntarily elects to purchase risk
25	insurance coverage pursuant to Section 15-7-3 NMSA 1978.
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C. For the purposes of this section, "health care provider" means a person, corporation, organization, facility 3 or institution licensed or certified by this state to provide 4 health care or professional services as a licensed physician, hospital, outpatient health care facility, nursing home, 6 intermediate care facility, post-acute health care facility, 7 osteopathic physician, chiropractic physician, podiatrist, 8 nurse anesthetist, physician assistant, dentist, psychologist, 9 doctor of oriental medicine, certified nurse practitioner, 10 registered lay midwife or certified nurse-midwife.

D. The risk management division shall apportion to a health care provider its contributions toward the purchase of insurance or for the providing of coverage for any risk not insured. The amount of contribution by a health care provider shall be determined by the risk management division and shall reflect the respective risks of a health care provider. The department of finance and administration may collect or transfer funds from a health care provider to cover insurance or other costs, pursuant to the risk management division's instructions."

DELAYED REPEAL. -- Section 1 of this act is Section 2. repealed effective July 1, 2010.

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