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SENATE BILL 467

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Mary Jane M Garcia

AN ACT

**MAKING AN APPROPRIATION TO THE CULTURAL AFFAIRS DEPARTMENT FOR
THE HISTORIC PRESERVATION DIVISION'S STUDY OF THE IMPACT OF THE
STATE INCOME TAX CREDIT ON PRESERVATION OF CULTURAL PROPERTIES.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Seventy-five thousand dollars
(\$75,000) is appropriated from the general fund to the cultural
affairs department for expenditure in fiscal year 2006 for the
historic preservation division to contract for an analysis of
the economic impact of the New Mexico income tax credit on
preservation of cultural properties. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2006
shall revert to the general fund.**

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