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SENATE BILL 731

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Linda M Lopez

AN ACT

MAKING AN APPROPRIATION TO PROVIDE MATCHING FUNDS FOR NEW  
MEXICO'S EXPERIMENTAL PROGRAM TO STIMULATE COMPETITIVE  
RESEARCH.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Three million dollars  
(\$3,000,000) is appropriated from the general fund to the  
commission on higher education for expenditure in fiscal year  
2006 to match federal funds for New Mexico's experimental  
program to stimulate competitive research. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2006  
shall revert to the general fund.

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