SENATE BI LL 971

47th legislature - STATE OF NEW MEXICO - first session, 2005 I NTRODUCED BY

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## AN ACT

RELATI NG TO MDTORCYCLES; CREATI NG A SPECI AL MDTORCYCLE REGI STRATI ON PLATE FOR THE CHI LDREN' S TRUST FUND.

BE IT ENACTED BY THE LEG SLATURE OF THE STATE OF NEW MEXI CO:
Section 1. A new section of Chapter 66, Article 3 NMSA 1978 is enacted to read:
" [ NEW MATERI AL] MDTORCYCLE REG STRATI ON PLATES TO BENEFI T THE CH LDREN' S TRUST FUND-PROCEDURES- - FEE. - -
A. The di vi si on shall establish and i ssue special mot orcycle regi stration pl ates featuring artwork of the children of New Mexi co and shall adopt procedures for application for and issuance of the special children's artwork mot orcycle regi stration pl ates.
B. The children's trust fund board of trustees shall determine the col or and design of the special children's . 156369. 1
artwork motorcycle regi stration pl ate and shall request that the di vi si on provide for its issuance.
C. For a fee of twenty dollars (\$20.00), whi ch shall be in addition to the regul ar mot orcycle regi stration fees, an owner of a motorcycle may apply for the issuance of a special children's artwork motorcycle registration plate. The owner of a mot orcycle shall apply and pay a fee each year to retain and renew a special children's artwork regi stration pl ate.
D. The revenue fromthe special chil dren's artwork regi stration pl ates shall be di stributed as follows:
(1) five dollars (\$5.00) of the fee collected for each special children's artwork motorcycle regi stration pl ate shall be retai ned by the di vision in the first year of the issuance of each special children's artwork motorcycle regi stration pl ate and is appropriated to the di vision for the manufacture and issuance of the special children's artwork mot orcycle regi stration pl ate. Thereafter, that amount of each fee shall be paid to the state treasurer for credit to the not or vehicle suspense fund for di stribution in accordance with Section 66-6-23 NMSA 1978; and
(2) fifteen dollars $(\$ 15.00)$ of the fee collected for each special children's artwork motorcycle regi stration plate shall be di stributed to the children's trust fund for use in accordance with the provi si ons of Section . 156369. 1


