AN ACT

MAKING AN APPROPRIATION FOR DRINKING WATER SYSTEM FINANCING; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.---Pursuant to the provisions of Section 6-21-6.1 NMSA 1978, two million dollars (\$2,000,000) is appropriated from the public project revolving fund to the drinking water state revolving loan fund for expenditure in fiscal year 2005 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately._____

Page 1

HB 123