PROVIDING FOR ADDITIONAL POWERS AND DUTIES OF THE INTERSTATE STREAM COMMISSION.

RELATING TO WATER; PROVIDING FOR A STRATEGIC WATER RESERVE;

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 72, Article 14 NMSA 1978 is enacted to read:

"INTERSTATE STREAM COMMISSION--ADDITIONAL POWERS--STRATEGIC WATER RESERVE.--

A. The interstate stream commission shall establish a strategic water reserve and may purchase or lease from willing sellers or lessors or receive through donation surface water or water rights or storage rights to compose the reserve. The commission may also purchase or lease from willing sellers or lessors or receive by donation underground water or water rights for the strategic water reserve for cessation of pumping or limited short-term stream augmentation. At no time shall the use of water or water rights held by the strategic water reserve result in an increase in net depletions in any basin. The commission shall pay no more than the appraised market value to purchase or lease water or water rights and storage rights for the strategic water reserve. The commission may accept money or grants from federal or other governmental entities or other

persons to purchase or lease water or water rights for the strategic water reserve and to pay administrative costs. commission shall not acquire water or water rights that are served by or owned by an acequia or community ditch established pursuant to Chapter 73, Articles 2 and 3 NMSA 1978 for inclusion in the strategic water reserve. commission shall not acquire water or water rights that are served by an irrigation district established pursuant to Chapter 73, Article 10 NMSA 1978, except through contractual arrangement with the district board of directors or as a special water users association established pursuant to Chapter 73, Article 10 NMSA 1978, but nothing in this section shall be construed to authorize the interstate stream commission to acquire water rights contrary to Section 72-1-2.4 NMSA 1978. The commission shall acquire only water rights that have sufficient seniority and consistent, historic beneficial use to effectively contribute to the purpose of the strategic water reserve. The commission shall not acquire water or water rights for the strategic water reserve by condemnation. Water in the strategic water reserve shall not be subject to forfeiture pursuant to Chapter 72 NMSA 1978. Water or water rights shall only be acquired with the explicit approval of the commission.

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B. Water and water rights in the strategic water reserve shall be used to:

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The interstate stream commission may sell or

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(6) water authorities; and

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(7) water planning regions.

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Nothing in this section shall modify or repeal any authority currently vested in any organization described in this

lease water or water rights from the strategic water reserve

at no less than the appraised market value. The commission

necessary for the purposes for which they were acquired for

the reserve; provided that water rights in the reserve shall

interstate stream commission, the commission shall first make

the offer of sale for the original purpose of use. Proceeds

engineer to adjudicate water rights. Proceeds of any leases

of any sale are appropriated to the office of the state

are appropriated to the interstate stream commission for

carrying out the purposes of the strategic water reserve.

strategic water reserve or water or water rights sold or

leased from the reserve shall remain in their river reach or

not be sold to the United States. Pursuant to a sale of

water rights from the strategic water reserve by the

may sell water rights only if the rights are no longer

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subsection.

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ground water basin of origin.

Transactions with members of an irrigation or

Water or water rights acquired for the

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1	conservancy district established pursuant to Chapter 73 NMSA		
2	1978 shall provide for the strategic water reserve to pay the		
3	annual assessment to the district that would accrue to the		
4	district absent the transaction.		
5	G. Cumulative impacts of the strategic water		
6	reserve acquisitions and uses shall not adversely affect		
7	existing water users or delivery systems.		
8	H. The interstate stream commission shall adopt		
9	rules consistent with the terms of this section, including		
10	rules to ensure:		
11	(1) that water and water rights acquired for		
12	the strategic water reserve are used only for the purposes of		
13	the reserve;		
14	(2) adequate public notice in each affected		
15	area for the acquisition or disposal of water rights; and		
16	(3) that the office of the state engineer		
17	transfer procedures shall be followed.		
18	I. The interstate stream commission shall annually		
19	report to the appropriate committee of the legislature on the		
20	status of the strategic water reserve."	SFC/SB	123
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