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AN ACT  
RELATING TO HIGHER EDUCATION; CREATING THE TECHNOLOGY  
RESEARCH COLLABORATIVE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TECHNOLOGY RESEARCH COLLABORATIVE CREATED--  
PURPOSE.--

A. The "technology research collaborative" is  
created. The New Mexico institute of mining and technology  
shall be the fiscal agent for the collaborative.

B. Participating institutions associated with the  
collaborative shall include national laboratories, other  
major research institutes and all the post-secondary  
institutions of New Mexico.

C. The purposes of the collaborative are to:  
(1) establish advanced technology centers  
based on the wealth of scientific and technical talent that  
exists in the member institutions;  
(2) develop and create new intellectual  
property for the state and encourage new opportunities for  
business and increased jobs;  
(3) commercialize the intellectual property;  
and  
(4) create a work force to support  
enterprises based on the intellectual property.

1           D. Intellectual property created by an employee or  
2 agent of an institution associated with the collaborative  
3 shall be owned by that institution. Intellectual property  
4 created jointly shall be owned jointly. If the intellectual  
5 property is created using federal funds, the applicable  
6 federal laws and regulations shall govern the ownership.

7           E. The collaborative may receive appropriations  
8 from the legislature through the board of regents of the New  
9 Mexico institute of mining and technology and may receive any  
10 other items of value from public or private sources.

11           F. The "board of the technology research  
12 collaborative" is created. The board shall consist of eleven  
13 members as follows:

14                   (1) the governor, or the governor's  
15 designee, who shall chair the collaborative;

16                   (2) the presidents, or their designees, of  
17 the university of New Mexico, New Mexico state university and  
18 New Mexico institute of mining and technology;

19                   (3) five members at large, appointed by the  
20 governor with the consent of the senate;

21                   (4) the director of Sandia national  
22 laboratories, or the director's designee; and

23                   (5) the director of Los Alamos national  
24 laboratory, or the director's designee.

25           G. Appointed members shall serve for two-year

1 terms at the pleasure of the governor. Members serve until  
2 their successors have been appointed. The governor may fill  
3 any vacancy on the board for the remainder of an unexpired  
4 term.

5 H. The board may elect officers as it deems  
6 necessary to carry out its duties. A majority of the members  
7 of the board shall constitute a quorum for the transaction of  
8 business, and shall meet four times per year. Board members  
9 shall not vote by proxy.

10 I. Public members of the board shall receive per  
11 diem and mileage pursuant to the Per Diem and Mileage Act and  
12 shall receive no other compensation, perquisite or allowance.

13 J. The board shall:

14 (1) employ a director and other staff, who  
15 shall be exempt from the provisions of the Personnel Act, as  
16 the board deems necessary to provide continuity and management  
17 of the collaborative; and

18 (2) prepare annual reports to the  
19 legislature on expenditures and progress of the collaborative.