A JOINT RESOLUTION

GRANTING PRIOR APPROVAL TO THE PROPERTY CONTROL DIVISION OF
THE GENERAL SERVICES DEPARTMENT TO SELL OR TRADE CERTAIN LAND
IN SANTA FE COUNTY TO THE PUBLIC EMPLOYEES RETIREMENT
ASSOCIATION FOR THE PURPOSE OF HOUSING THE ASSOCIATION AND
ITS EMPLOYEES.

WHEREAS, Section 13-6-3 NMSA 1978 requires ratification and approval of the legislature prior to any sale, trade or lease for a period exceeding twenty-five years in duration of real property belonging to a state agency if the sale, trade or lease is for a consideration of one hundred thousand dollars (\$100,000) or more; and

WHEREAS, the property control division of the general services department anticipates the acquisition of the building currently owned by the public employees retirement association for use by the state for additional office space; and

WHEREAS, the public employees retirement association desires real estate to be used for the construction or alteration of an office building to house the association and its employees; and

WHEREAS, the property control division currently owns the following real property in Santa Fe county:

the "Galisteo property" located southeast of the intersection of St. Francis Drive and St. Michael's Drive;

the "labor department property" located on the corner of DeVargas street and Sandoval street; and

the "west capitol campus" located between Siringo road and Cerrillos road to the south and north and adjacent, on the west, to Camino Carlos Rey; and

WHEREAS, the property control division is currently looking to acquire certain other properties in Santa Fe county;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the property control division of the general services department be authorized to sell or trade one of the described properties, or such other property, located in Santa Fe county, as agreed to between the parties, to the retirement board of the public employees retirement association; and

BE IT FURTHER RESOLVED that the purchase price or trade value be negotiated between the parties, reviewed by the capitol buildings planning commission and approved by the secretary of general services and the retirement board of the public employees retirement association; and

BE IT FURTHER RESOLVED that copies of this resolution be transmitted to the property control division of the general services department, the co-chairs of the capitol buildings planning commission and the retirement board of the public employees retirement association.