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FISCAL IMPACT REPORT

SPONSOR Saavedra **DATE TYPED** 3/4/05 **HB** 58/aHAFC

SHORT TITLE New Mexico Sports Authority Act **SB** _____

ANALYST Rosen

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI		NFI		

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

Responses Received From
 Tourism Department
 Office of the Governor

SUMMARY

Synopsis of HAFC Amendment

House Appropriations and Finance Committee amendment to House Bill 58 removes the appropriation.

Synopsis of Original Bill

House Bill 58 creates the New Mexico Sports Authority, provides for 25 members of the public appointed by the governor and 6 ex-officio voting members, limits the term of appointments to four years, creates one co-chairperson from the public and one co-chairperson from the ex-officio membership, attaches the Sports Authority administratively to the Tourism Department, identifies its duties, and appropriates \$400.0 from the general fund to the Sports Authority for its operating expenses in FY06.

Significant Issues

The FY06 executive budget recommendation for Tourism Department included \$400.0 for the same purpose.

The Tourism Department indicates the Sports Authority may be in a position to generate and receive revenue from sponsorships or other activities. If so, Tourism Department indicates the Sports Authority may need authorization to create and manage an enterprise fund.

PERFORMANCE IMPLICATIONS

The Office of the Governor indicates the Sports Authority will develop a strategic plan for recruiting and retaining all forms of professional and amateur sporting events, identify existing and future infrastructures and locations, and foster relationships between event organizers, sponsors, and state and local government agencies.

FISCAL IMPLICATIONS

The appropriation of \$400.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

The Sports Authority will be administratively attached to the Tourism Department. Six ex-officio voting members are to be appointed and will be the Superintendent of Regulation and Licensing, the Secretary of Economic Development, the Secretary of Tourism, the Secretary of Taxation and Revenue, the Chief Counsel to the Governor, and the Governor's Deputy Chief of Staff for legislative affairs.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL?

The Governor's Office indicates there will be less economic development and less improvement in the quality of life for New Mexico citizens.

JR/lg:yr