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## FISCAL IMPACT REPORT

SPONSOR Varela DATE TYPED 2/18/05 HB 616/aHBIC

SHORT TITLE Santa Fe Indian Market Film SB \_\_\_\_\_

ANALYST Rosen

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$200.0		Indeterminate	Non-recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Responses Received From  
 Economic Development Department (EDD)  
 Tourism Department (TD)

### SUMMARY

#### Synopsis of HBIC Amendment

House Business and Industry Committee amendment to House Bill 616 replaces references to radio station KUNM with “television station KNME” and makes the appropriation to TD, rather than EDD.

#### Synopsis of Original Bill

House Bill 616 appropriates \$200.0 from the general fund to the film division of EDD for expenditure in FY06 to create a film depicting the Santa Fe Indian market and to distribute the film in conjunction with radio station KUNM.

#### Significant Issues

According to EDD, distribution by radio station KUNM would only encompass the music portion and perhaps film distribution should be handled by KNME or other television stations.

TD reports it is supportive of all activities and events that result in increasing the number of visitors to New Mexico.

**FISCAL IMPLICATIONS**

The appropriation of \$200.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

**ADMINISTRATIVE IMPLICATIONS**

EDD reports this project will require significant EDD staff time and equipment.

**ALTERNATIVES**

EDD indicates TD has video production expertise, including appropriate personnel and equipment, as well as contacts with local and national film distributors to accomplish this type of project.

**JR/sb**